



## Workshop

### “Monetary Policy and Inflation Targeting”

October 24<sup>th</sup> – 25<sup>th</sup> 2008  
Hotel Abu Nawas, Tunis  
Tunisia

#### Agenda

#### October 24, 2008: Day One

9:00 – 9:30 Registration

9:30 – 11:00 **Session 1: Welcome note and Opening**  
*Séance 1 : Ouverture et note de bienvenue*

**Moderator:** *Jean-Louis Reiffers* (President of the Scientific Committee, FEMISE and the Institut de la Méditerranée)

**Opening Remarks:**

*Ahmed Galal* (Managing Director, ERF and Femise)

*Mongi Boughzala* (University Tunis El Manar)

*Mohamed Ridha BEN HAMMED* (President, University Tunis El Manar)

**Speaker:** *Taoufik Baccar* (Governor, Central Bank of Tunisia)

**11:00 – 11:30** *Coffee Break*

11:30 – 13:00 **Session 2: Alternative Monetary Regimes: Developed Countries Experience**  
*Séance 2: Choix de régimes monétaires: Expériences de pays développés*

**Moderator:** *Lahcen Oulhaj* (Mohamed V University)

**Speakers:** *Christopher Allsopp* (Oxford Institute for Energy Studies)  
*David Cobham* (Heriot-Watt University)

**Discussant:** *Ghassan Dhibeh* (Lebanese American University)

**13:00 – 14:30** *Lunch Break*

14:30 – 16:00

**Session 3: Preconditions for IT: Financial Soundness**

*Séance 3: Conditions Préalables du ciblage d'inflation: la Solidité Financière*

**Moderator:** *Faika El-Refaie* (Former Deputy Governor, Central Bank of Egypt)

**Speakers:** *Thierry Bracke* (European Central Bank)  
*Hassouna Moussa* (Acadia University)

**Discussant:** *Wafik Grais* (World Bank)

**16:00 – 16:30**

**Coffee Break**

16:30-18:00

**Session 4: Preconditions for IT: Fiscal Discipline and Central Bank Independence**

*Séance 4: conditions préalables : discipline fiscale et indépendance de la banque centrale*

**Moderator:** *Subidey Togan* (Bilkent University)

**Speakers:** *Hasan Ersel* (Sabanci University)  
*Adel Boughrara* (University of Sousse)

**Discussant:** *Magda Kandil* (IMF)

**October 25, 2008: Day Two**

9:00 – 11:00

**Session 5: Is IT an Appropriate Choice for the Region? Is the Region Ready for IT? (Country Cases)**

*Séance 5: Est-ce un choix approprié pour la région ? La région est-elle prête? (Etude de pays)*

**Moderator:** *Mondher Cherif* (Ecole Sup.de Commerce de Sfax)

**Speakers:** *Karim El-Aynaoui* (Banque Al-Maghrib)  
*Mongi Boughzala* (University Tunis El Manar)  
*Lahcen Achy* (INSEA)

**Discussants:** *Samir Ghazouani* (Université Carthage 7Novembre)  
*Samy Mouley* (ESSEC, University of Tunis)

**11:00 – 11:30**

**Coffee Break**

11:30 – 13:00

**Session 6: Are IT Preconditions Satisfied in the Region?**

*Séance 6 : Les conditions de ciblage d'inflation sont-elles satisfaites dans la région ?*

**Moderator:** *Jan Michalek* (Warsaw University)

**Speakers:** *Rania El-Mashat* (Central Bank of Egypt)  
*Fatih Özatay* (TOBB University of Economics and TEPAV)

**Discussant:** *Erinc Yeldan* (Bilkent University)

**13:00 – 14:30**

**Lunch Break**

14:30 – 16:00

**Session 7: Are IT Preconditions Satisfied in the Region: Forecasting and Technical Capacities?**

*Séance 7 : Les conditions de ciblage d'inflation sont-elles satisfaites dans la région : Prévision et capacités techniques*

**Moderator:** *Philippe Gilles* (Toulon University)

**Speakers:** *Simon Neaime* (American University of Beirut)  
*Adel Boughrara* (University of Sousse)

**Discussant:** *Bassem Kamar* (IMF Institute)

**16:00 – 16:30**

**Coffee Break**

16:30 – 18:00

**Session 8: Closing Session**

*Séance 8 : Table ronde et Clôture*

**Moderator:** *Ahmed Galal* (ERF and Femise)

**Panelists:** *Bassem Kamar* (IMF Institute)  
*Hasan Ersel* (Sabanci University)  
*David Cobham* (Heriot-Watt University)  
*Christopher Allsopp* (Oxford Institute for Energy Studies)  
*Erinc Yeldan* (Bilkent University)  
*Thierry Bracke* (European Central Bank)